

Important changes to your Cash Rewards credit card

Soon you will be able to maximize your cash back by choosing how you earn rewards.

Great news about Cash Rewards

Introducing more ways to earn 3% cash back

Now, you will be able to choose the category where you want to earn 3% cash back (Footnote 1) in the Mobile Banking app (Footnote 2) or Online Banking. You will also have more flexible redemption options. Best of all, you do not need to do anything right now, all of these enhancements will be automatic!

- 3% Cash back on purchases in the category of your choice:
 - Gas
 - Online Shopping
 - Dining
 - Travel
 - Drug Stores
 - Home Improvement and Furnishings

Each calendar month, as you plan for future purchases, you can change your 3% choice category online. If you do not make a change, the choice category will remain the same. At first, the choice category will be set to gas purchases.

- 2% Cash back at grocery stores and wholesale clubs
- 1% Unlimited cash back on all other purchases

Earn 3% and 2% cash back on the first \$2,500 in combined choice category/grocery store/wholesale club purchases each quarter, then earn 1%.

Flexible redemption options to help meet your needs.

You will be able to redeem your cash rewards for any amount, anytime for statement credits and deposits made directly into an eligible Bank of America® or Merrill Lynch® account. You can also save for college by redeeming as little as \$25 as a contribution into a qualifying 529 account with Merrill Lynch®. Either way, you are in control of how you redeem your rewards (Footnote 1).

Your relationship is rewarded sooner on every purchase.

When you have an eligible Bank of America or Merrill Lynch account (Footnote 3), or you are enrolled in Preferred Rewards (Footnote 4) or Banking Rewards for Wealth Management (Footnote 5), your relationship rewards bonus will be awarded when you make your purchase and does not depend on how or when you redeem your cash back rewards.

What is staying the same

- Your account number and credit limit
- Your rates and fees
- You can continue to use your existing card
- You will keep any rewards you have already earned
- If your account is set up for automatic redemptions, they will remain unchanged

Footnotes are spelled out so the text can be translated by vision disability screen reader programs.

(Footnote 1). Bank of America® Cash Rewards Program Information. How You Earn Cash Rewards: Earn cash rewards when you use your card to make purchases, minus returns, credits and adjustments (“Net Purchases”). The following transactions are not considered purchases and will not earn cash rewards: Balance Transfers and Cash Advances (each as defined in your Credit Card Agreement), fees, interest charges, fraudulent transactions and certain other charges. 1% Base Cash Rewards: Earn 1% cash back (equal to \$0.01 for every \$1) on Net Purchases charged to the card each billing cycle. 2% Bonus Category: Earn a total of 2% cash back (equal to \$0.02 for every \$1, consisting of 1% bonus cash rewards and 1% base cash rewards) on Net Purchases made at eligible grocery store merchants and wholesale clubs, which include supermarkets, freezer/meat lockers, candy, nut or confection stores, dairy product stores, and bakeries. Excluded from this Bonus Category are superstores and smaller stores (like drug stores and convenience stores) that sell groceries and other products. 3% Bonus Category: Earn a total of 3% cash back (equal to \$0.03 for every \$1, consisting of 2% bonus cash rewards and 1% base cash rewards) on Net Purchases made at eligible merchants in the one Choice Category you have selected. Eligible merchants would include merchants whose primary line of business falls under the following Choice Categories: Gas (default), Online Shopping, Dining, Travel, Drug Stores, or Home Improvement/Furnishings. When the new account is opened the default Choice Category is Gas. Gas and fuel merchants include merchants whose primary line of business is the sale of automotive gasoline that can be purchased inside the service station or at the automated fuel pump and gasoline purchased at boat marinas, as well as fuel dealers whose primary line of business is the sale of heating oil, propane and other fuels, such as kerosene. A new Choice Category selection can be made once per calendar month; however, if no change is made the category will remain the same. Additional information can be found at bankofamerica.com/choosemycategory. Bonus Category Cap: Grocery store, wholesale club and Choice Category Net Purchases earn bonus cash rewards on the first \$2,500 of combined Net Purchases made each calendar quarter. Once the \$2,500 quarterly limit is reached, additional Net Purchases will earn base cash rewards of 1%. Bonus Category Processing: Merchants are assigned a merchant category code (MCC) based on the merchant’s primary line of business. We do not determine which MCC a merchant chooses to classify itself. Not all merchants accept all credit cards. Rewards Redemption: Redeem cash rewards for statement credits, deposits made directly into a Bank of America® checking or savings account or an eligible Cash Management Account® with Merrill Lynch Wealth Management® or Merrill Edge®, contributions to a qualifying College Savings 529 account with Merrill Lynch® or checks. Cash rewards shall be issued for a U.S. dollar sum and may be requested on demand. Certain cash rewards are eligible for automatic redemption. Redemptions for an electronic deposit into a Bank of America checking or savings account, into an eligible Cash Management Account® with Merrill Lynch Wealth Management® or Merrill Edge®, or for a statement credit do not have a minimum redemption amount. One-time redemptions for a contribution to a qualifying College Savings 529 account with Merrill Lynch®,

redemptions for a check or automatic redemptions for an electronic deposit into a Bank of America checking or savings account or into an eligible Cash Management Account® with Merrill Lynch Wealth Management® or Merrill Edge® have a \$25 minimum redemption amount. Rewards Expiration: As long as your account remains in good standing, cash rewards do not expire. Rewards Forfeiture: If the owner(s) of the card account voluntarily closes the card account, or if for any reason we close the card account, any unredeemed cash rewards associated with the account are subject to immediate forfeiture, unless specifically authorized by us. Rewards Program Rules: Program Rules containing additional details will be sent to you with your new account materials. Other significant terms apply. Program subject to change.

(Footnote 2). Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply.

(Footnote 3). 10% Customer Bonus: A 10% Customer Bonus will be added to the Cash Rewards you earn on Net Purchases if either the primary or joint cardholder has an active consumer (non-business) checking, savings or individual retirement account with Bank of America, N.A. (“qualifying account”), or is a client of Merrill Edge®, Merrill Lynch, Pierce, Fenner & Smith Incorporated or U.S. Trust (excluding 401(k) or other employer sponsored plans and some 529 plans). To earn the Customer Bonus, your qualifying account must be open and maintain an average daily balance of greater than \$0 or have had a deposit within 90 days. It may take up to 45 days to begin earning the Customer Bonus on purchases when you open a qualifying account. Account opening bonuses are excluded from the Customer Bonus. Other significant terms apply. Program subject to change.

(Footnote 4). Preferred Rewards Program. You are eligible to enroll in the Preferred Rewards program if you have an active, eligible Bank of America® personal checking or Advantage Banking account and maintain a three-month average combined balance in your qualifying Bank of America deposit accounts and/or your qualifying Merrill Edge® and Merrill Lynch® investment accounts of at least \$20,000 for the Gold tier, \$50,000 for the Platinum tier, or \$100,000 for the Platinum Honors tier. Visit bankofamerica.com/preferred-rewards for additional program details.

Credit Card Preferred Rewards Bonus. Enrolled clients with Bank of America® Cash Rewards, NEA® Cash Rewards or CTA® Cash Rewards credit cards can receive a Preferred Rewards bonus of 25% for the Gold tier, 50% for the Platinum tier, or 75% for the Platinum Honors tier on each purchase. The Preferred Rewards bonus will be applied after all base and bonus cash rewards have been calculated on a purchase. For example, a \$50 purchase that earns 3% (\$1.50) will actually earn \$1.88, \$2.25 or \$2.63 based on your tier when the purchase posts to your account. If your product receives the 10% customer bonus, the Preferred Rewards bonus will replace the 10% customer bonus. You will not receive the Preferred Rewards bonus when you redeem your Cash Rewards. Other terms and conditions apply. Additional details about the Preferred Rewards bonus are available in your card’s Program Rules, which are mailed upon account opening and are accessible through the rewards redemption site via Online Banking or by calling the number on the back of your card.

(Footnote 5). Banking Rewards for Wealth Management Program. You are eligible to enroll in the Banking Rewards for Wealth Management program if you have an active, eligible Bank of America® personal checking or Advantage Banking account and maintain a three month average combined balance in your qualifying Bank of America deposit accounts and/or your qualifying Merrill Edge® and Merrill Lynch® investment accounts of at least \$250,000. All U.S. Trust® clients are eligible for the

Banking Rewards for Wealth Management program. Visit bankofamerica.com/preferred-rewards for additional program details.

Credit Card Banking Rewards for Wealth Management Bonus. Certain credit cards, including Merrill Lynch-branded cards, are not eligible to receive the Banking Rewards bonus of 75%. A complete list of ineligible cards is available at bankofamerica.com/preferred-rewards. Enrolled clients with eligible credit cards receive the Banking Rewards bonus based on their type of card. The Banking Rewards bonus will replace the 10% customer bonus you may receive with certain cards. Some products receive the Banking Rewards bonus when rewards are redeemed. That means a \$100 cash rewards redemption becomes \$175. Other products earn the Banking Rewards bonus with each purchase. That means a purchase that earns 100 base points will earn 175 points when the purchase posts to your account. Other terms and conditions apply. If you have an eligible card, please refer to your card's Program Rules for details about how you will receive the Banking Rewards bonus. Program Rules are mailed upon account opening and are accessible through the rewards redemption site via Online Banking or by calling the number on the back of your card.

Bank of America, N.A. is the exclusive issuer and administrator of this credit card program. Deposit products and services are provided by Bank of America, N.A. and affiliated banks, Members FDIC and wholly owned subsidiaries of Bank of America Corporation.

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