

# Bank of America® Cash Rewards Program Rules

Rewards at a glance:	
<b>Base Earn</b>	Earn Base Cash Rewards of 1% of all Net Purchases.
<b>Bonus Earn</b>	<ul style="list-style-type: none"> <li>• Earn 2% at eligible grocery merchants and wholesale clubs.*</li> <li>• Earn 3% on purchases in one of the eligible categories you choose*: gas (default), online shopping, dining, travel, drug stores or home improvement/furnishings. Choice category can be changed once per calendar month.</li> <li>• <b>Customer Bonus (if qualified):</b> Earn 10% more Cash Rewards.**</li> <li>• <b>Preferred Rewards/Preferred Rewards for Wealth Management Bonus (if qualified &amp; enrolled):</b> Earn 25%–75% more Cash Rewards.***</li> </ul>
<b>Redeem</b>	<p>Cash Rewards</p> <ul style="list-style-type: none"> <li>• One-time Redemption — no minimum for checking, savings, CMA® or statement credit redemptions; \$25 minimum for 529 contributions and check redemptions</li> <li>• Automatic Redemption — \$25 minimum</li> </ul>
<b>Expiration</b>	As long as your account is open and has active charging privileges, Cash Rewards do not expire.
<b>Forfeiture</b>	Cash Rewards are subject to forfeiture. See page 8.

\* You will earn 2% and 3% cash back on up to \$2,500 in combined purchases in those categories each quarter, then 1% thereafter. Details on page 2.

\*\* See page 6 for eligibility details.

\*\*\* Replaces Customer Bonus. See page 6 for eligibility details.

## Learn more about:

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The following Program Rules provide what you need to know about the Program. Please review this document and keep it for reference. If We make any changes to the Program, We will let you know on [bankofamerica.com](http://bankofamerica.com) or by mail.

## Basic terms and definitions

**Base Cash Rewards**—The Cash Rewards you will earn with each purchase

**Billing Cycle**—The period of time between monthly bills or monthly billing statements, as defined in your Credit Card Agreement

**Bonus Cash Rewards**—The additional Cash Rewards you can earn with certain purchases, as described herein

**Card**—A Bank of America® Cash Rewards Visa® or Mastercard® credit card

**Cardholder (also referred to as “you”)**—Individual Cardholders, Joint Cardholders and authorized users, if any, with a Card account and charging privileges (excluding corporations, partnerships or other entities)

**Cash Rewards**—Rewards earned through use of the Card

**Choice Category**—Purchases earn Bonus Cash Rewards made from one of the selected merchant types: gas (default), online shopping, dining, travel, drug stores, or home improvement/furnishings. Choice Category can be changed once per calendar month

**Customer Bonus**—A 10% bonus added to the Base Cash Rewards and Bonus Cash Rewards you earn on Net Purchases when you have a Qualifying Relationship with Us

**Customer Service**—The call center that provides Program information; you can call the number on the back of your Card

**Eligible Account**—A Bank of America® checking or savings account, a qualifying Cash Management Account® with Merrill, or a qualifying 529 account held at Merrill

**Joint Cardholder**—Joint owner of the Card account who shares full responsibility of account with the Primary Cardholder; does not include authorized users

**Net Purchases**—The amount of purchases less any credits, returns and adjustments

**Preferred Rewards/Preferred Rewards for Wealth Management Programs**—Optional benefits and rewards programs, separate from this Program, available to Bank of America customers/Merrill clients who have met certain deposit account and deposit/investment balance criteria. Qualification and enrollment requirements, and other program details, are available at [bankofamerica.com/preferred-rewards](http://bankofamerica.com/preferred-rewards)

**Primary Cardholder**—First-named Cardholder on the Card account

**Program**—The Bank of America® Cash Rewards program

**Program Rules**—Refers to the terms and conditions in this document, which govern the Program; these Program Rules are separate from the terms of the Credit Card Agreement provided with your Card

**Qualifying Account**—(1) An open consumer (non-business) checking or savings account with Bank of America, N.A. that is active (had a deposit or withdrawal within the last 90 days), or (2) an open consumer checking or savings account with Bank of America, N.A. or an investment account with Merrill that has an average daily balance greater than \$0

**Qualifying Relationship**—A Primary Cardholder or Joint Cardholder who has a Qualifying Account, or who is a client of Merrill Lynch, Pierce, Fenner & Smith Incorporated or Bank of America Private Bank (excluding 401(k) or other employer-sponsored plans). 529 plans are included only if they appear on your Merrill statement, except that 529 plans owned in UGMA/UTMA form are not included

**Site**—The Program website at [bankofamerica.com](http://bankofamerica.com) which includes the Mobile Banking application when available

**We/Us/Our**—Bank of America, N.A., the administrator and issuer of the Program

## How do I earn Rewards?

There's no limit to how much Cash Rewards you can earn.

- Cash Rewards earnings are based on the Net Purchases charged to the Card during each Billing Cycle.
- Cash Rewards are calculated at each transaction.
- You earn Base Cash Rewards of 1% (equal to \$0.01 for every \$1) on all Net Purchases.
- You earn a total of 2% cash back (equal to \$0.02 for every \$1, consisting of 1% Bonus Cash Rewards and 1% Base Cash Rewards) on Net Purchases made at any eligible grocery store merchants and wholesale clubs. Excluded from this bonus category are superstores and smaller stores (like drug stores and convenience stores) that sell groceries and a variety of other products.
- You earn a total of 3% cash back (equal to \$0.03 for every \$1, consisting of 2% Bonus Cash Rewards and 1% Base Cash Rewards) on Net Purchases made at eligible merchants in the one Choice Category you have selected.
- Transactions resulting in fractions of Cash Rewards will be rounded up to the nearest whole cent if equal to or greater than \$0.005 and rounded down if less than \$0.005.
- We calculate and round Base Cash Rewards, Bonus Cash Rewards, Customer Bonus, and Preferred Rewards/ Preferred Rewards for Wealth Management Programs (if applicable) separately.
- Eligible merchants earning 3% Cash Rewards generally include merchants whose primary line of business falls under the following Choice Categories: Gas (default), Online Shopping, Dining, Travel, Drug Stores, Home Improvement/ Furnishings.
- When the new account is opened the default Choice Category is Gas. A new

Choice Category selection can be made once per calendar month; however, if no change is made the category will remain the same. For example, if a category change is made on the 15th of the month, you must wait until the 1st day of the following month to change your category again.

- Only one Choice Category can be selected at a time.
- Choice Category changes may be made via the Site or the Mobile Banking application.
- Choice Category change will be effective the same day (based on Central Time).
- Choice Category Net Purchases in your new category made on the effective date will be eligible for Bonus Cash Rewards according to the terms herein.
- Choice Category Net Purchases in your new category that post to your account on the effective date but were made prior to the effective date will not be eligible for Bonus Cash Rewards.
- Eligible merchant categories and the associated merchant category codes (MCCs) for the bonus categories are the following:

Grocery	
5411	Grocery Stores/Supermarkets
5422	Freezer/Meat Lockers
5441	Candy/Nut/Confection Stores
5451	Dairy Product Stores
5462	Bakeries
5499	Misc. Food Stores

Wholesale Clubs	
5300	Wholesale Clubs

Gas	
4468	Marinas
5541	Service Stations
5542	Automated Fuel Dispensers
5983	Fuel Dealers

Dining	
<b>5812</b>	Eating Places, Restaurants
<b>5813</b>	Bars, Cocktail Lounges, Discotheques, Nightclubs, Taverns/ Drinking Places (Alcoholic Beverages)
<b>5814</b>	Fast Food Restaurants

Travel	
<b>3000-3350, 4511</b>	Airlines, Air Carriers
<b>3351-3500, 7512</b>	Car Rental Agencies
<b>3501-3999, 7011</b>	Hotels, Motels, Resorts
<b>4111</b>	Transportation— Suburban and Local Commuter Passenger, including Ferries
<b>4112</b>	Passenger Railways
<b>4121</b>	Taxicabs and Limousines
<b>4131</b>	Bus Lines
<b>4411</b>	Cruise Lines
<b>4457</b>	Boat Leases and Boat Rentals
<b>4582</b>	Airports, Airport Terminals, Flying Fields
<b>4722</b>	Travel Agencies and Tour Operators
<b>4723</b>	Package Tour Operators (for use in Germany only)
<b>4784</b>	Toll and Bridge Fees
<b>4789</b>	Transportation Services— Not Elsewhere Classified
<b>5962</b>	Direct Marketing— Travel-Related Arrangements Services
<b>5971</b>	Art Dealers and Galleries
<b>6513</b>	Real Estate Agents and Managers— Rentals
<b>7012</b>	Timeshares
<b>7033</b>	Campgrounds and Trailer Parks
<b>7513</b>	Truck & Trailer Utility Rentals
<b>7519</b>	Motor Home and Recreational Vehicle Rental
<b>7523</b>	Parking Lots and Garages
<b>7991</b>	Tourist Attractions and Exhibits

<b>7996</b>	Amusement Parks, Carnivals, Circuses, Fortune Tellers
<b>7998</b>	Aquariums, Dolphinariums, Zoos and Seaquariums
<b>7999</b>	Recreation Services— Not Elsewhere Classified

Drug Stores	
<b>5122</b>	Drugs, Drug Proprietors and Druggist Sundries
<b>5912</b>	Drug Store Pharmacies

Home Improvement and Furnishings	
<b>0780</b>	Landscaping and Horticultural Services
<b>1520</b>	General Contractor/Residential Building
<b>1711</b>	Heating, Plumbing, Air Conditioning Contractors
<b>1731</b>	Electrical Contractors
<b>1740</b>	Masonry, Stonework, Tile Setting, Plastering, Insulation Contractors
<b>1750</b>	Carpentry
<b>1761</b>	Roof, Siding and Sheet Metal Work Contractors
<b>1771</b>	Contractors, Concrete
<b>1799</b>	Special Trade Contractor— Not Elsewhere Classified
<b>5021</b>	Office and Commercial Furniture
<b>5065</b>	Electrical Parts and Equipment
<b>5072</b>	Hardware Equipment and Supplies
<b>5074</b>	Plumbing and Heating Equipment and Supplies
<b>5193</b>	Florist Suppliers, Nursery Stock and Flowers
<b>5198</b>	Paints, Varnishes and Supplies
<b>5200</b>	Home Supply Warehouse Stores
<b>5211</b>	Building Materials, Lumber Stores
<b>5231</b>	Glass, Paint, Wallpaper Stores
<b>5251</b>	Hardware Stores
<b>5261</b>	Lawn and Garden Supply Stores
<b>5712</b>	Equipment, Furniture and Home Furnishings Stores (except Appliances)
<b>5713</b>	Floor Covering Stores
<b>5714</b>	Drapery, Upholstery and Window Coverings Stores

5718	Fireplace, Fireplace Screens and Accessories Stores
5719	Miscellaneous House Furnishing Specialty Shops
5722	Household Appliance Stores
5932	Antique Shops—Sales, Repairs and Restoration Services
5950	Crystal and Glassware Stores
7217	Carpet and Upholstery Cleaning
7394	Equipment, Tool, Furniture and Appliance Rental and Leasing
7623	Air Conditioning and Refrigeration Repair Shops
7641	Furniture—Reupholster, Repair and Refinishing
8911	Architectural, Engineering and Surveying Services

### Online Shopping

The Online Shopping Choice Category includes eligible Net Purchases through an eCommerce website or mobile application. **Unlike the MCC listings for the other Choice Categories, the following list of MCCs is a list of exclusions in which Net Purchases under these MCCs will not earn Bonus Cash Rewards in the Online Shopping Choice Category.** The ineligible MCCs generally include Insurance, Utilities, Colleges/Universities/Schools, Government Services & Taxes, and Other non-retail services. Net Purchases under these ineligible MCCs will only earn the 1% Base Cash Rewards (equal to \$0.01).

### Online Exclusions

Insurance	
5960	Direct Marketing—Insurance Services
6300	Insurance Sales, Underwriting, and Premiums
Utilities	
4812	Telecommunications Equipment Including Telephone Sales
4814	Telecommunications Services/Credit Card Activated
4899	Cable, Satellite, and other Pay Television and Radio Services

4900	Utilities—Electric, Gas, Sanitary, Water
Colleges, Universities, Professional Schools and Junior Colleges	
8211	Schools, Elementary and Secondary
8220	Colleges, Universities, Professional Schools and Junior Colleges
8241	Schools, Correspondence
8244	Schools, Business and Secretarial
8249	Schools, Trade and Vocational
8299	Schools and Education Services—Not Elsewhere Classified
Membership Organizations	
7997	Clubs, Country Clubs, Membership (Athletic, Recreation, Sports), Private Golf Courses
8641	Associations, Civic, Social and Fraternal
8651	Organizations, Political
8661	Organizations, Religious
Doctors and Hospitals	
4119	Ambulance Services
8011	Doctors and Physicians—Not Elsewhere Classified
8021	Dentists and Orthodontists
8031	Osteopathic Physicians
8041	Chiropractors
8042	Optometrists and Ophthalmologists
8043	Opticians, Optical Goods and Eyeglasses
8049	Podiatrists and Chiropodists
8050	Nursing and Personal Care Facilities
8062	Hospitals
8071	Medical and Dental Laboratories
8099	Medical Services Health Practitioners—Not Elsewhere Classified
Government Services and Taxes	
7276	Tax Preparation Service
7800	Gambling—Government-Owned Lotteries
9211	Court Cost Including Alimony and Child Support
9222	Fines—Government Administrative Entities

9311	Tax Payments
9399	Government Services—Not Elsewhere Classified
9402	Postage Services—Government Only
9405	Intra-Government Purchase—Government Only
<b>Non-Retail Services</b>	
0742	Veterinary Services
4214	Motorfreight Carriers, Trucking, Local/Long Distance, Moving/Storage Company, Local Delivery Services
4215	Courier Services—Air and Ground, Freight Forwarders
4225	Public Warehouse—Farm Products, Refrigerated Goods, Household Goods Storage
7032	Recreational and Sporting Camps
7210	Cleaning, Garment and Laundry Services
7277	Debt, Marriage, Personal Counseling Service
7311	Advertising Services
7321	Consumer Credit Reporting Agencies
7342	Exterminating and Disinfecting Services
7349	Cleaning and Maintenance, Janitorial Service
7361	Employment Agencies, Temporary Help Service
7372	Computer Programming, Data Processing and Integrated Systems Design Services
7392	Consulting, Management and Public Relations Service
7393	Detective Agencies, Protective Agencies, Security Services Including Armored Car
8111	Attorneys, Legal Services
8351	Child Care Services
8931	Accounting, Auditing and Bookmaking Services
8999	Professional Services—Not Elsewhere Classified
<b>Miscellaneous</b>	
6540	POI Funding Transactions

- Purchases made at a merchant that does not process transactions under an eligible MCC or with the accurate online transaction classification or purchases processed through a third-party payment account, mobile/wireless card reader, digital wallet not supported by Bank of America or similar technology where the technology does not support transmission of MCCs will not qualify and you will not receive the Bonus Cash Rewards.
- Earn 3% and 2% Cash Rewards on the first \$2,500 in combined Choice Category, grocery store and wholesale club Net Purchases each calendar quarter.
- Once Choice Category, grocery store and wholesale club Net Purchases exceed \$2,500 in a calendar quarter, further applicable Net Purchases will not be eligible to receive Bonus Cash Rewards and you will earn only Base Cash Rewards of 1% on Net Purchases until the first day of the next calendar quarter.
- If you return a purchase that earned Bonus Cash Rewards, it may result in a full or partial deduction of those Bonus Cash Rewards. If the deduction causes your Choice Category, grocery store and wholesale club cumulative Net Purchase amount to fall below the quarterly cap, you may receive Bonus Cash Rewards on those Net Purchases until exceeding the quarterly cap.
- The calendar quarters are: January 1 through March 31, April 1 through June 30, July 1 through September 30 and October 1 through December 31 of each year.
- Cash Rewards are subject to verification.
- From time to time, special promotions may feature Bonus Cash Rewards; details will accompany the offer.
- Not all merchants accept all credit cards.
- Additional restrictions may apply.

## How do I earn the Customer Bonus?

- If you have a Qualifying Relationship with Us, a bonus (using a 10% bonus earn rate) will be added to the Cash Rewards you earn with each \$1 spent on Net Purchases. The bonus amount depends on whether the purchase is included in the 1%, 2% or 3% earn rate.
- For example, if you make a \$100 purchase that earns 3% (\$3.00), you will actually earn \$3.30 (based on you having a Qualifying Relationship when the purchase posts to your account).
- If you are enrolled in Preferred Rewards or Preferred Rewards for Wealth Management, the rewards bonus you receive under those programs will replace the Customer Bonus. Additional details below.
- Your Qualifying Account must maintain an average daily balance greater than \$0 or have had a deposit within 90 days to be considered “active” and therefore eligible to earn the Customer Bonus.
- We will review the balance on your Qualifying Account at the end of every month to determine if the average daily balance of your Qualifying Account for that month was greater than \$0 and/or if you made a deposit within the last 90 days.
- If your account qualifies as “active” all Net Purchases made with your Card on or after the fifth business day of the current month through the fifth business day of the following month will earn the Customer Bonus.
- Upon new account opening of a Qualifying Account, it may take up to 30 days to begin earning the Customer Bonus. For example, if you open and fund your Qualifying Account on the first of the month or later, only transactions made with your Card after the fifth business day of the following month will qualify to earn the Customer Bonus.

## If I'm a Bank of America customer or Merrill client who has qualified for and enrolled in the Preferred Rewards/ Preferred Rewards for Wealth Management Program, how do I earn the Preferred Rewards/ Preferred Rewards for Wealth Management Bonus?

### What you should know

- To be qualified for enrollment in the Preferred Rewards/Preferred Rewards for Wealth Management (formerly known as Banking Rewards for Wealth Management) Programs, you must own certain Bank of America deposit accounts and maintain specific balances in Bank of America deposit accounts and/or in Merrill investment accounts. Details are available at **[bankofamerica.com/preferred-rewards](http://bankofamerica.com/preferred-rewards)**.
- After enrolling in the Preferred Rewards/Preferred Rewards for Wealth Management Programs, or if you are already enrolled and open a new Card, it may take up to 30 days for the Preferred Rewards/Preferred Rewards for Wealth Management Bonus to become active on your Card.
- If you move to a higher (or lower) reward tier, it may take up to five days for the higher (or lower) Preferred Rewards/Preferred Rewards for Wealth Management Bonus to become active on your existing Card.
- For enrolled members who change their card type, as long as the new Card is an eligible credit card, it may take up to five days for the Preferred Rewards/Preferred Rewards for Wealth Management Bonus to become active on the new Card. A complete list of ineligible cards is available at **[bankofamerica.com/preferred-rewards](http://bankofamerica.com/preferred-rewards)**.

- If more than one Cardholder on a Card account (Primary Cardholder and Joint Cardholder) is enrolled in the Preferred Rewards/Preferred Rewards for Wealth Management Program, the account will receive the Preferred Rewards/Preferred Rewards for Wealth Management Bonus level based on the Cardholder with the higher tier.
- If a Joint Cardholder with a higher tier is added to a Card account, it may take up to 30 days for the higher Preferred Rewards/Preferred Rewards for Wealth Management Bonus to become active on that Card.
- Your Preferred Rewards/Preferred Rewards for Wealth Management Program enrollment status and tier can change depending on the balance you maintain in your qualifying deposit/ investment account(s).
- This product is not eligible for benefits under the Preferred Rewards for Business program.

**How the Preferred Rewards/Preferred Rewards for Wealth Management Bonus works**

- If either the Primary Cardholder or Joint Cardholder on the account is enrolled in the Preferred Rewards or Preferred Rewards for Wealth Management Programs, the Preferred Rewards/Preferred Rewards for Wealth Management Bonus will be awarded with each purchase as additional Cash Rewards after the Base Rewards and Bonus Rewards have been calculated.
- The amount of additional cash you earn depends on your Preferred Rewards/Preferred Rewards for Wealth Management Program enrollment status and tier at the time the purchase posts to your account.
  - Gold tier: Adds 25% more to your Cash Rewards earned with each purchase.
  - Platinum tier: Adds 50% more to your Cash Rewards earned with each purchase.

- Platinum Honors tier: Adds 75% more to your Cash Rewards earned with each purchase.
- Preferred Rewards for Wealth Management: Adds 75% more to your Cash Rewards earned with each purchase.
- The Preferred Rewards/Preferred Rewards for Wealth Management Bonus amount also depends on whether the purchase is included in the 1%, 2% or 3% earn rate as follows:

Earn Rate	Gold Tier	Platinum Tier	Platinum Honors/ Preferred Rewards for Wealth Management Tier
3%	3.75%	4.50%	5.25%
2%	2.50%	3.00%	3.50%
1%	1.25%	1.50%	1.75%

For example:

- If you make a \$100 purchase that earns 3% (\$3.00), you will actually earn \$3.75 if you are in the Gold Tier, \$4.50 if you are in the Platinum Tier or \$5.25 if you are in the Platinum Honors or Preferred Rewards for Wealth Management Tier when the purchase posts to your account.
- If you make a \$100 purchase that earns 2% (\$2.00), you will actually earn \$2.50 if you are in the Gold Tier, \$3.00 if you are in the Platinum Tier or \$3.50 if you are in the Platinum Honors or Preferred Rewards for Wealth Management Tier when the purchase posts to your account.
- If you make a \$100 purchase that earns 1% (\$1.00), you will actually earn \$1.25 if you are in the Gold Tier, \$1.50 if you are in the Platinum Tier or \$1.75 if you are in the Platinum Honors or Preferred Rewards for Wealth Management Tier when the purchase posts to your account.



Visit the Site or refer to your monthly billing statement to see how much Cash Rewards you've earned.

### **Transactions not eligible for Cash Rewards**

You won't earn Cash Rewards for:

- Balance Transfers and Cash Advances, including, but not limited to, travelers checks, money orders and other cash equivalents
- Fees, interest charges and credit insurance
- Fraudulent transactions

### **What you need to know**

- For new customers, accrual of Cash Rewards may begin on the date We mail the Card and the Credit Card Agreement to you. If you are an existing credit card customer and your account is converted to the Program, you may start earning rewards immediately.

## **How do I redeem my Rewards?**

Go to [bankofamerica.com](http://bankofamerica.com), the Mobile Banking application, or call the number listed on the back of your Card.

### **What you need to know**

- Cash Rewards are available for redemption as soon as they appear on your monthly billing statement.
- Cash Rewards can only be redeemed if the account is open and has active charging privileges.
- If your account loses charging privileges but regains them before the point of account closure, your Cash Rewards will be available for redemption once the charging privileges are restored.
- In order to redeem for Cash Rewards, you must be an individual (no corporations, partnerships or entities).
- If the owner(s) of the Card account voluntarily closes the Card account, or if for any reason We close the Card account, any unredeemed Cash Rewards associated with the account are subject

to immediate forfeiture, unless specifically authorized by Us within 90 days of the closure.

- However, if the Card account is closed in connection with a death or incapacity of the Card account owner, Cash Rewards eligible for redemption may be redeemed if an authorized representative of the estate, as determined by Us, requests Cash Rewards redemption within 57 days of an account closure. Whether Cash Rewards are eligible for redemption depends on the final status of the account, is subject to the account being closed and paid in full, and is in Our sole discretion. Cash Rewards will only be issued upon request and in the name of the deceased Primary Cardholder. In the event redemptions are mailed, they are sent in the name of the deceased Primary Cardholder and to the address We have in Our system of record for that person. These redemption provisions do not apply to jointly held accounts where there is at least one surviving owner of an account.
- All redemptions are final once processed.
- Cash Rewards are non-negotiable, and cannot be redeemed for any benefit except those Cash Rewards designated by Us.
- Cash Rewards are not property of any Cardholder or other person, and may not be brokered; bartered; attached; pledged; gifted; sold; or unless specifically authorized by Us, transferred to anyone else under any circumstances, including, but not limited to: disability; death; upon operation of law, or in connection with any domestic relations dispute and/or legal proceeding.
- We shall have no liability for disagreements between Cardholders regarding Cash Rewards.
- Unless specifically authorized by Us, Cash Rewards may not be combined with other discounts, special rates, promotions or other reward programs offered by Us.

- Unless specifically authorized by Us, Cash Rewards cannot be transferred between any credit card accounts issued by Us.
- Cash Rewards may not be combined with any other entity, including airline frequent flier, hotel frequent guest or other travel-related or membership reward charge or credit card programs, whether in the U.S. or abroad.
- There is no expiration date on your Cash Rewards, as long as your account is open and has active charging privileges.

## Redemption of Cash Rewards

- You can redeem Cash Rewards in U.S. dollars. You can request an electronic deposit to an Eligible Account, a statement credit, or a check.
- One-time redemptions for a contribution to a qualifying 529 account or redemptions for a check have a \$25 minimum redemption amount. Redemptions for an electronic deposit into a Bank of America® checking or savings account, qualifying Cash Management Account® with Merrill or for a statement credit have no minimum redemption amount.
- Automatic redemptions for an electronic deposit into a Bank of America checking or savings account or into a qualifying Cash Management Account® with Merrill have a \$25 minimum redemption amount.
- We deduct the Cash Rewards you redeem from your Cash Rewards balance on the date you request a redemption.
- Either you, as the Cardholder, or any authorized user may request to redeem Cash Rewards.
- We have no liability for fulfilling Cash Rewards requests in good faith in response to any person claiming authority on your behalf.
- Once We issue Cash Rewards, if any transaction contributing to the value of those Cash Rewards is refunded or

- credited, or otherwise rescinded, We may, at Our discretion, reverse a statement credit to your Card, stop payment on any check, and/or withhold subsequent Cash Rewards, or collect any amount you owe, in any appropriate manner. This includes, but is not limited to, the posting of an equivalent dollar debit in the form of a cash advance transaction to your Card.
- A 529 plan contribution resulting from rewards redemption is treated as any other plan contribution, and may be subject to gift tax and/or generation-skipping tax. You are responsible for any tax liability and any related tax-return reporting obligations that may result from your rewards redemption, so please consult your tax advisor to understand the tax consequences as Bank of America does not provide tax advice.
- 529 contributions made by individuals with an international address will be rejected and returned.
- If you are considering redeeming for a contribution to a 529 account held at Merrill, please refer to the 529 account's Program Description for additional details about the plan, including maximum lifetime contribution limits.

## Automatic Redemption

- To turn on automatic redemption, go to the Site, Mobile Banking application or call the number on the back of your Card to designate a Bank of America® checking or savings account, a qualifying Cash Management Account® with Merrill. Statement credits, checks and contributions to a 529 account are not eligible for automatic redemption enrollment.
- After you turn on automatic redemption, at the end of each calendar month during the month in which your Cash Rewards balance meets or exceeds the minimum \$25 required for redemption, all of your available Cash Rewards will be automatically redeemed.

- Automatic redemptions for an electronic deposit into a Bank of America® checking or savings account or into a qualifying Cash Management Account® with Merrill have a \$25 minimum redemption amount.
- The Cash Rewards cash value will be deposited within five business days via electronic transfer into the Bank of America checking or savings account or qualifying Cash Management Account® with Merrill that you selected as long as your account is open and has active charging privileges.
- You can turn off automatic redemption any time through the Site, Mobile Banking application or by telephone. If you do, you will need to request any future Cash Rewards.

### Redemption for Electronic Deposit to an Eligible Account

- When you redeem for an electronic deposit into an Eligible Account, We will send it to the account you have indicated within five business days of your request.
- If an electronic deposit is rejected for any reason, We will void the deposit and reinstate the Cash Rewards to your Card account.
- If an electronic transfer is rejected, We will notify you within 15 business days of your request at the email address on file.

### Redemption for Statement Credits

- Cash Rewards redeemed for a statement credit to your Card will post to your account within three business days of the date of redemption.
- Statement credits will generally be applied to your existing balance with the highest priced Annual Percentage Rate (APR).
- If you receive a statement credit, you are still responsible for paying your Minimum Payment Due shown on each monthly billing statement you receive from Us.

### Redemption for Checks

- Cash Rewards checks will only be made payable to the individual designated by Us as the Primary Cardholder.
- Check redemptions start at \$25.
- We will mail each check to the Primary Cardholder's billing address via first-class U.S. mail within 14 business days of the redemption.
- Checks can only be sent within the 50 United States and U.S. territories.
- We are not responsible for lost, stolen, or undelivered checks.
- Requests for multiple checks are processed and mailed separately.
- Checks are valid for 90 days from date of issue. An expiration date will appear on each check.
- We will void any check that is not presented for payment before the expiration date. In such cases, We will award the Cash Rewards as a statement credit posting to your Card within two Billing Cycles following the expiration date. This will appear on your account as a retail credit adjustment.
- There is no limit to the number of checks you can receive.

### Additional Terms

#### Program changes

Changes to the Program and the Program Rules may occur from time to time. When any change is made, We will post revisions on the Site. In some cases, We may notify you of changes by mail. However, it's your responsibility to review the Site or any correspondence to stay aware of any changes.

We may choose to:

- Discontinue or replace any type of Cash Rewards with a similar one of equal or greater value.

- Change any part of the Program or Program Rules.
- Terminate the Program, or discontinue your participation in it for any reason. For example, We may disqualify you from earning and redeeming Cash Rewards if We find that you or someone else used your account in a way that breaks the Program Rules.

Changes may also affect outstanding transactions and Cash Rewards, including, but not limited to:

- The earnings rate for Cash Rewards
- The types of transactions that qualify for Cash Rewards
- The type or value of Cash Rewards
- The minimum amount of Cash Rewards required for redemption

The Program is not scheduled to end on a predetermined date.

#### **Disputes regarding Rewards**

- Discrepancies about Cash Rewards are not treated as Card billing disputes. Please refer to your Credit Card Agreement or the annual Your Billing Rights notice for details about billing disputes.
- All decisions regarding Cash Rewards disputes shall be final.

#### **Refunds on Card transactions**

If you earn Cash Rewards with a Card transaction that is later refunded and you redeem the Cash Rewards, We may:

- Stop payment on any checks
- Withhold subsequent Cash Rewards
- Collect any amounts you owe; this may include charging an equivalent dollar amount to your Card in the form of a Bank Cash Advance

#### **Program administration**

- Bank of America, N.A. manages the Program.
- Bank of America, N.A. is the exclusive issuer and administrator of this Program.

#### **General liability**

The Card is separate and distinct from any accounts you may have with Bank of America and its affiliates.

Approval of this Card account does not mean that any other account will be established for you.

You agree to release Bank of America, N.A., and any of its affiliates from all liability, including:

- Any loss, claim, expense or damages you experience in connection with Cash Rewards. If at all, the sole extent of any liability will not exceed the actual value of the Cash Rewards.
- Any claims, expenses and legal fees arising from or related to any violation of the Program Rules by you or anyone using your Card account.
- Any typographical errors or omissions in any Program-related document.
- Delayed or lost correspondence sent by U.S. mail or any other form of delivery, including email.
- Any error, omission, interruption, deletion, defect, delay, theft, destruction or unauthorized access to, or alteration of Cash Rewards accrued and redeemed or other Program activities.

Cash Rewards may constitute taxable income to you and you are responsible for any tax liability that may arise from receiving Cash Rewards. You may be issued an Internal Revenue Service Form 1099 (or other appropriate form) that reflects the value of Cash Rewards. Please consult your tax advisor, as neither We, nor Our affiliates, provide tax advice.

All aspects of the Program are governed by the laws of the State of North Carolina. In states that don't allow the disclaimer of warranties or exclusion of liability, the above limitations may not apply.

For information about Our rights and your responsibilities regarding the online portion of the Program, see the Terms of Use at the Site.

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